

## Payment Systems Oversight Framework

CBE Framework for Payment Systems Oversight		
Role of the CBE	<ul style="list-style-type: none"> <li>• Develop Standards, Rules and Guidelines for Operation of Payment Systems</li> <li>• Assess and Enforce Compliance to the Stated Standards, Rules and Guidelines</li> <li>• Promote the Efficiency and Use of Electronic Payment Services</li> <li>• Encourage the Development of Payment Systems in Egypt</li> <li>• Encourage Cooperation and Collaboration between the Egyptian Payments Stakeholders</li> </ul>	
Objectives of the CBE	<ul style="list-style-type: none"> <li>• Development of Efficient, Reliable and Safe, Payment Systems</li> <li>• Customer Protection</li> <li>• Prevention of Market or Criminal Abuse (Money Laundering, Fraud, etc.)</li> <li>• Integration and Interoperability of Payment Systems</li> <li>• Competitive Market Conditions</li> <li>• Risk Control</li> <li>• Ensure Sound Legal Foundation for all Payment Services Providers</li> </ul>	
Instruments	Principles	Scope of Oversight
<ul style="list-style-type: none"> <li>• Regulations</li> <li>• Standards</li> <li>• Policy dialogue, public statements and stakeholder communication</li> <li>• Licensing</li> <li>• Off-Site data collection and analysis</li> <li>• On-Site inspections</li> <li>• Enforcement and Remedies</li> </ul>	<ul style="list-style-type: none"> <li>• Transparency</li> <li>• International standards</li> <li>• Effective Powers and Capacity</li> <li>• Consistency</li> <li>• Cooperation with other authorities</li> </ul>	<ul style="list-style-type: none"> <li>• Banks, Payment System Services Providers (PSSP), Participants, and Customers</li> <li>• Payment services</li> <li>• Payment instruments</li> <li>• Technical infrastructures</li> <li>• Contracts, agreements and system rules and procedures</li> <li>• Third Party Processors</li> </ul>

